

ANNUAL REPORT 2009/2010



Help for Today. *Hope for Tomorrow...*[®]

SUMMARIZED STATEMENT OF REVENUES & EXPENSES

Year Ended March 31 2010	2010				2009			
	Operating	Restricted		Total	Operating	Restricted		Total
		Research	Other			Research	Other	
Revenues								
Special events	\$ 1,300,051	\$ 207,311	\$ -	\$ 1,507,362	\$ 1,128,343	\$ 274,728	\$ -	\$ 1,403,071
Individual giving	265,826	93,936	-	359,762	235,274	53,954	-	289,228
National	710,283	21,965	-	732,248	306,118	-	-	306,118
Bequests	700,398	1,644	-	702,042	654,679	38,393	-	693,072
Donated asset	550,000	-	-	550,000	-	-	-	-
Grants & special projects	340,301	5,100	-	345,401	1,025,302	39,600	-	1,064,902
Gaming	332,228	-	-	332,228	328,920	-	-	328,920
Corporate & organizational giving	267,482	12,078	-	279,560	266,679	2,100	-	268,779
Memorial donations	174,016	850	-	174,866	177,600	1,184	-	178,784
Investments and other	44,892	-	-	44,892	96,614	-	-	96,614
	4,685,477	342,884	-	5,028,361	4,219,529	409,959	-	4,629,488
Expenses								
Advocacy	162,417	-	-	162,417	111,468	-	-	111,468
Communication	205,869	-	-	205,869	245,248	-	-	245,248
Fund development	494,651	-	-	494,651	460,535	-	-	460,535
Improving B.C. Dementia Care	109,566	-	-	109,566	663,677	-	-	663,677
National operation assessment	192,837	-	-	192,837	-	-	-	-
Provincial operations	491,353	-	-	491,353	547,848	-	-	547,848
Research	-	365,718	-	365,718	-	333,785	-	333,785
Special events	149,715	-	-	149,715	138,111	-	-	138,111
Support, education & regional services	1,929,730	-	10,150	1,939,880	2,173,145	-	96,084	2,269,229
	3,736,138	365,718	10,150	4,112,006	4,340,032	333,785	96,084	4,769,901
Excess (deficiency) of revenues over expenses before amortization	949,339	(22,834)	(10,150)	916,355	(120,503)	76,174	(96,084)	(140,413)
Amortization of property and equipment	(45,477)	-	-	(45,477)	(42,344)	-	-	(42,344)
Excess (deficiency) of revenues over expenses	\$ 903,862	\$ (22,834)	\$ (10,150)	\$ 870,878	\$ (162,847)	\$ 76,174	\$ (96,084)	\$ (182,757)

SUMMARIZED STATEMENT OF FINANCIAL POSTION

March 31 2010	2010	2009
Assets		
Current		
Cash	\$ 575,753	\$ 511,530
Short-term investments	1,445,985	1,319,039
Interest and other receivables	193,887	210,502
Prepaid expenditures	49,451	23,398
	<u>2,265,076</u>	<u>2,064,469</u>
Donated asset	550,000	-
Property and equipment	123,892	127,402
Endowment funds	262,100	160,803
	<u>\$ 3,201,068</u>	<u>\$ 2,352,674</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 108,403	\$ 120,664
Tenant inducements	12,706	19,060
Deferred revenue	483,611	485,674
Deferred contributions	-	109,566
	<u>604,720</u>	<u>734,964</u>
Fund balances		
Unrestricted	1,181,214	817,379
Invested in property and equipment	673,892	127,402
Research	479,142	501,976
Other restricted	-	10,150
Endowment funds	262,100	160,803
	<u>2,596,348</u>	<u>1,617,710</u>
	<u>\$ 3,201,068</u>	<u>\$ 2,352,674</u>

MISSION STATEMENT

The Alzheimer Society of B.C. exists to alleviate the personal and social consequences of Alzheimer's disease and related dementias, to promote public awareness, and to search for the causes and the cures.

VISION STATEMENT

Our ultimate vision is to create a world without Alzheimer's disease and related dementias.



Annlyn and Phil Lambrick relax at the first annual *Minds in Motion*TM picnic in Victoria

Annual General Meeting

Sept 25, 10-11:30 am
Registration 9:15 am

Accent Inn
Simon Fraser Room
3777 Henning Drive
Burnaby, B.C.

MESSAGE FROM THE TREASURER

2009/2010 was a year of global economic uncertainty that impacted the charitable sector. Despite this, the Alzheimer Society of B.C. (ASBC) maintained its generous donor-base and actually increased revenues in many of our fundraising activities. Most notably, two of our signature events - our *Investors Group Walk for Memories* and *Ascent for Alzheimer's* both exceeded last year's fundraising totals by 27% and 150% respectively.

We were also fortunate to receive a gift of real property and the ASBC was granted a life estate on the property, which is valued at \$550,000. When it is sold, this very generous donation will help the ASBC deliver on its important mission-related activities.

Another highlight in 2009/2010 was the implementation of a new revenue-sharing and financial assessment arrangement in response to our new Federation Agreement with the Alzheimer Society of Canada and its 10 members that was signed the previous year.

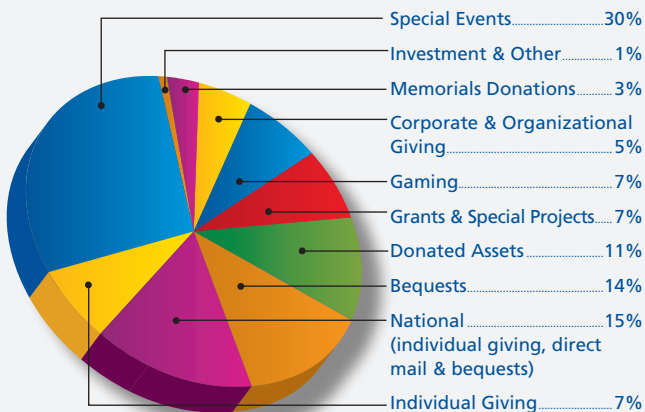
The combination of the generosity of our donors, the donation of the property and careful fiscal management helped us achieve a surplus of over \$870,000. While a portion of this is restricted until the donation of property is sold, these funds will provide for the future benefit of the Society and help us achieve the very important strategic initiatives that are part of the Alzheimer Society of B.C.'s mission.

The audited financial statements are available on our website www.alzheimerbc.org.

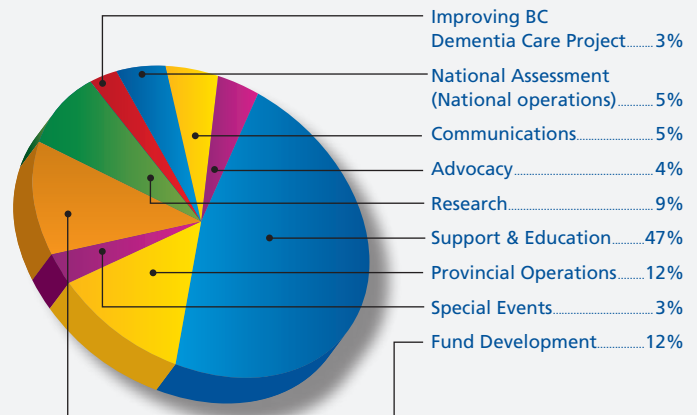


Michael Rutherford
Volunteer Treasurer

HOW WE RAISED OUR MONEY



HOW WE SPEND OUR MONEY



MESSAGE FROM CEO & VOLUNTEER CHAIR

JEAN BLAKE, CEO & BOB HASTINGS, VOLUNTEER CHAIR

Next year will mark 30 years that the Alzheimer Society of B.C. has been dedicated to helping families build the knowledge and skills to maintain quality of life while living with dementia. From our beginnings as a small volunteer organization in 1981, we have grown significantly with unprecedented achievements in the 2009/2010 fiscal year.

In January the release of our national report, *Rising Tide: The Impact of Dementia on Canadian Society*, confirmed dramatic increases in the prevalence and economic impact of dementia, and provided an urgent call to action for increased funding into research and intervention strategies. Here in B.C., the findings showed that without action, the number of people living with dementia will double by 2038 with the associated economic costs rising tenfold.

Our priority remains to increase the impact and reach of our services, to enhance understanding while reducing the stigma of dementia, and ultimately creating a world without Alzheimer's disease and related dementias.

Responding to the urgency of *Rising Tide*, we continue to build strong partnerships with the Ministry of Health and the Regional Health Authorities to lead changes in service delivery and policy response, increase knowledge among

health care providers, and create a comprehensive dementia strategy. Because individuals facing dementia benefit from receiving information as soon as possible, our goal is to increase early intervention. In conjunction with the Ministry of Health Services we began working to expand two programs, which were successfully piloted in Victoria in 2008, to more B.C. communities.

First Link[®] connects people newly diagnosed with dementia to a community of services and support offered by the Society and its health partners. *Minds in Motions*[™] is a fitness and social program for people experiencing early stage memory loss. We continued the province-wide expansion of *Shaping the Journey: Living with Dementia*[™] – a program helping families prepare for the dementia journey – which will also be offered through our *First Link*[®] program.

We continue to build on our support and education services to offer families living with dementia

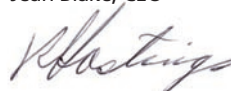
a full spectrum of care from the point of diagnosis throughout the stages of the disease. Enhancement of our telecommunications and Internet education provides current information and support to families across B.C. when they can't reach us in person.

Despite the challenges in the economy this past year, we continue to grow in scope and impact and our financial performance remains healthy. Our Board of Directors governed the organization to support all our strategic goals effectively and efficiently.

As we work with families around B.C., they inspire us to continue providing the support services, information and education, advocacy, and research funding for Help for Today. *Hope for Tomorrow*[®]. To our volunteers, donors, and partners: thank you for your continued loyalty. As the prevalence of dementia in B.C. continues to rise, your commitment is essential to meeting that challenge.



Jean Blake, CEO



Bob Hastings, Volunteer Chair

BOARD OF DIRECTORS 2009/2010

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Alzheimer Society
BRITISH COLUMBIA

Charitable Registration BN # 11878 4891 RR0001

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AUDITORS' REPORT

ON SUMMARIZED FINANCIAL STATEMENTS



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To the Members of the Alzheimer Society of B.C.

The accompanying summarized statement of financial position and statement of revenues and expenses are derived from the complete financial statements of the Alzheimer Society of B.C. as at March 31, 2010 and for the year then ended. In our auditors' report on the complete financial statements dated May 28, 2010, we expressed a qualified opinion because we were unable to satisfy ourselves concerning the completeness of donation revenue. The fair summarization of the complete financial statements is the responsibility of the Society's management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

Vancouver, Canada
May 28, 2010

Grant Thornton LLP

Chartered accountants

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COVER PHOTO

Mavis and Vladimir Holub at the first annual *Minds in Motion*TM picnic in Victoria. Offered in conjunction with *First Link*[®], *Minds in Motion*TM is a social and fitness program for people in the early stages of dementia and their care partners that supports healthy living and connecting with others.