

## Financial Information

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### AUDITORS' REPORT

Vancouver, Canada  
May 11, 2007

Grant Thornton 

To the Directors and Members of the Alzheimer Society of B.C.

The accompanying summarized statement of financial position and statement of revenues and expenses are derived from the complete financial statements of the Alzheimer Society of B.C. as at March 31, 2007 and for the year then ended. In our auditors' report on the complete financial statements dated May 11, 2007, we expressed a qualified opinion because we were unable to satisfy ourselves concerning the completeness of donation revenue. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

*Grant Thornton LLP*

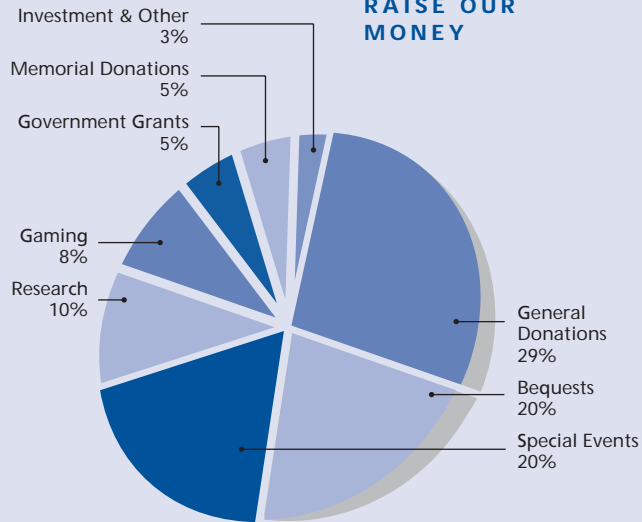
Grant Thornton  
Chartered Accountants

## SUMMARIZED STATEMENT OF REVENUES AND EXPENSES Year Ended March 31, 2007

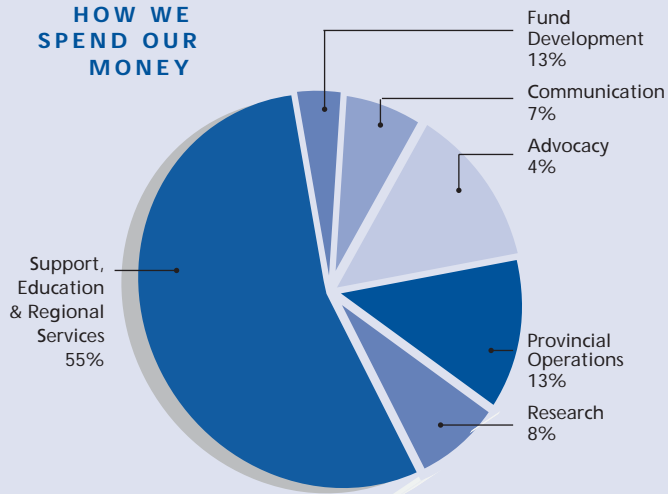
	2007				2006			
	Operating	Restricted		Total	Operating	Restricted		Total
		Research	Other			Research	Other	
<b>Revenues</b>								
General donations	\$ 1,116,123	\$ 86,913	\$4,000	\$ 1,207,036	\$ 1,021,389	\$ 83,560	\$ 115,000	\$ 1,219,949
Bequests	804,292	100,452	-	904,744	564,860	-	-	564,860
Special events	820,137	227,820	-	1,047,957	802,034	202,527	-	1,004,561
Gaming	337,463	-	-	337,463	334,017	-	-	334,017
Government grants	73,475	-	125,000	198,475	69,779	-	-	69,779
Memorial donations	204,842	5,414	-	210,256	179,136	578	-	179,714
Investment and other	102,723	-	-	102,723	62,573	-	-	62,573
	3,459,055	420,599	129,000	4,008,654	3,033,788	286,665	115,000	3,435,453
<b>Expenses</b>								
Advocacy	132,703	-	-	132,703	116,439	-	-	116,439
Communication	235,462	-	-	235,462	304,500	-	-	304,500
Fund development	439,383	-	-	439,383	545,293	-	-	545,293
Provincial operations	430,072	-	-	430,072	420,612	-	-	420,612
Research	-	276,998	-	276,998	-	293,217	-	293,217
Support, education and regional services	1,711,174	-	83,846	1,795,020	1,599,737	-	-	1,599,737
	2,948,794	276,998	83,846	3,309,638	2,986,581	293,217	-	3,279,798
Excess (deficiency) of revenues over expenses before amortization	510,261	143,601	45,154	699,016	47,207	(6,552)	115,000	155,655
Amortization of property and equipment	(35,279)	-	-	(35,279)	(45,297)	-	-	(45,297)
Excess (deficiency) of revenues over expenses	\$ 474,982	\$ 143,601	\$ 45,154	\$ 663,737	\$ 1,910	\$ (6,552)	\$ 115,000	\$ 110,358

For detailed Financial Statements, contact Cheryl Swallow, Director of Finance & Administration, 604-742-4904 or [cswallow@alzheimerbc.org](mailto:cswallow@alzheimerbc.org).

### HOW WE RAISE OUR MONEY



### HOW WE SPEND OUR MONEY



## SUMMARIZED STATEMENT OF FINANCIAL POSITION

March 31	2007	2006
<b>Assets</b>		
Current		
Cash	\$ 550,128	\$ 502,152
Short term investments	1,450,029	669,346
Interest and other receivables	137,893	184,236
Prepaid expenditures	16,130	23,728
	<u>2,154,180</u>	<u>1,379,462</u>
Property and equipment	79,497	100,483
Research funds	306,848	300,419
Endowment funds	151,539	150,311
	<u>\$ 2,692,064</u>	<u>\$ 1,930,675</u>
<b>Liabilities</b>		
Current		
Accounts payable and accrued liabilities	\$ 71,159	\$ 55,484
Tenant inducements	31,766	38,119
Deferred revenue	525,682	438,580
	<u>\$ 628,607</u>	<u>\$ 532,183</u>
<b>Fund balances</b>		
Unrestricted	\$ 957,676	\$ 461,708
Invested in property and equipment	79,497	100,483
Endowment funds	151,539	150,311
Research	714,591	570,990
Other restricted	160,154	115,000
	<u>\$ 2,063,457</u>	<u>\$ 1,398,492</u>
	<u>\$ 2,692,064</u>	<u>\$ 1,930,675</u>